

Date Received:

## MASS/BULK SWITCH FACILITY ACTIVATION FORM

*(For Wrap Accounts Only)*

| Representative's Information                                     |                       |                |
|--|-----------------------|----------------|
| <b>Name as in NRIC / Passport:</b><br>(please underline surname) |                       |                |
| <b>NRIC:</b>   | <b>PIAS Rep Code:</b> | <b>Branch:</b> |

| Conditions of Mass/ Bulk Switch Facility (all applicable)   |
|---|
| <p>✓ <b>To execute any Mass Switching transaction, the client(s)' profile must satisfy the following requirements:</b></p> <ul style="list-style-type: none"> <li>- A valid Customer Knowledge Assessment (CKA) done in the last 12 months.</li> <li>- No significant changes to client(s)' personal circumstances, investment objectives, financial situation and risk profile</li> <li>- Client's investment account type has to fall under Wrap account and not incur any front end charges or switching fees</li> </ul> <p>✓ <b>Adviser to confirm and declare that the below conditions are met:</b></p> <ul style="list-style-type: none"> <li>- Client(s)' weighted risk rating as per PIAS Financial Planner form is the <u>same or lower relative to their original weighted risk rating</u> after switching</li> <li>- Full responsibility is on advisor(s) as per current switching process to ensure that trade details submitted are accurate</li> <li>- PIAS corporate will not be liable for any compensation resulting from advisor(s) error in trade submissions as per current process</li> </ul> <p>✓ <b>Adviser is required to inform client of the following:</b></p> <ul style="list-style-type: none"> <li>- The new investment product may offer a lower level of benefit at the same cost</li> <li>- The new investment product may be less suitable and the terms and conditions may differ</li> <li>- That the client has agreed to proceed with the switch/ replacement notwithstanding that the fees, charges or disadvantages that may arise could outweigh any potential benefits</li> <li>- That there may be losses that the client may incur as a result of the switch</li> </ul> |

**Representative's Declaration**

- I hereby acknowledge and undertake to Professional Investment Advisory Services Pte Ltd (PIAS) that I have read through the conditions.
- I understand that it is my responsibility to ensure all the above conditions are met before executing the mass/ bulk switching transaction for my clients.
- I have ensured that the Basis for switching and why the switching/ replacement is suitable for the client
- Possible disadvantages of the Switching/ Replacement and where applicable, options besides Switching/ Replacement
- I understand that failure to adhere to any of the above conditions will result in disciplinary action taken against me.

**Acknowledgement**

|           |                |            |
|-----------|----------------|------------|
| Name      |                |            |
|           | Representative | Supervisor |
| Signature |                |            |
| Date      |                |            |

**For Internal Use (Advisor Management Unit)**

|                |  |
|----------------|--|
| Date Received: |  |
| Processed By:  |  |