

Date Received:

## IFAST FA REP MODEL PORTFOLIO MASS REBALANCING FACILITY ACTIVATION FORM

*(For Wrap Accounts Only)*

Representative's Information		
<b>Name as in NRIC / Passport:</b> (please underline surname)		
<b>NRIC:</b>	<b>PIAS Rep Code:</b>	<b>Branch:</b>

Conditions of iFAST FA Model Portfolio Mass Rebalancing Facility (all applicable)
<ul style="list-style-type: none"> <li>✓ <b>To execute any Mass Rebalancing transaction, the client(s)' profile must satisfy the following requirements:</b> <ul style="list-style-type: none"> <li>- A valid Customer Knowledge Assessment (CKA) done in the last 12 months</li> <li>- CKA competent (For Joint Account holders, both clients must be CKA competent.)</li> <li>- Not a Selected Client</li> <li>- No significant changes to client(s)' personal circumstances, investment objectives, financial situation and risk profile</li> </ul> </li> <li>✓ <b>Adviser to confirm and declare that the following conditions are met:</b> <ul style="list-style-type: none"> <li>- Model Portfolio's weighted risk rating is the <u>same or lower relative to the client's weighted risk rating as per PIAS Financial Planner</u> after mass rebalancing</li> <li>- Full responsibility is on the adviser(s) as per current switching process to ensure that trade details submitted are accurate</li> <li>- PIAS corporate will not be liable for any compensation resulting from adviser(s) error in trade submission</li> <li>- <u>To upload the Basis of Recommendation (BOR) and relevant fund factsheets</u> before triggering mass rebalancing</li> </ul> </li> <li>✓ <b>Adviser is required to inform client of the following:</b> <ul style="list-style-type: none"> <li>- Client is aware that it is his/her responsibility to ensure the suitability of the fund(s) selected</li> <li>- Basis of Recommendation (BOR) for the changes in the Model Portfolio</li> <li>- That the client has agreed to proceed with the mass rebalancing notwithstanding that the fees, charges or disadvantages that may arise could outweigh any potential benefits</li> <li>- That there may be losses that client may incur as a result of the mass rebalancing</li> </ul> </li> </ul>

**Representative's Declaration**

- I hereby acknowledge and undertake to Professional Investment Advisory Services Pte Ltd (PIAS) that I have read through the conditions.
- I understand that it is my responsibility to ensure all the above conditions are met before executing the mass rebalancing for my clients.
- I have ensured that the Basis of Recommendation (BOR) of fund allocations are suitable for the client(s)
- Possible disadvantages of the Mass Rebalancing and where applicable, options besides Mass Rebalancing
- I understand that failure to adhere to any of the above conditions will result in disciplinary action taken against me.

**Acknowledgement**

Name		
	Representative	Supervisor
Signature		
Date		

**For Internal Use  
(Advisor Management & Quality Assurance Unit)**

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