

## A. CLIENT PERSONAL INFORMATION

Full Name (Including Aliases): \_\_\_\_\_

NRIC/Passport No.: \_\_\_\_\_

Date Of Birth: \_\_\_\_\_

Nationality<sup>1</sup>: \_\_\_\_\_

Residential Address: \_\_\_\_\_

Contact Telephone No: \_\_\_\_\_

Name Of Present / Last Employer: \_\_\_\_\_

Occupation: \_\_\_\_\_

## B. CLIENT DECLARATION

### **B1. Politically Exposed Person**

Politically Exposed Person<sup>2</sup>  Yes  No  
(If Yes, please complete Enhanced Customer Due Diligence Form)

### **B2. Beneficial Owner** (Only applicable if you are not the beneficial owner and/or have appointed natural person(s) to act on behalf)

Name of Beneficial Owner<sup>3</sup>: \_\_\_\_\_

NRIC/Passport/Business Registration No.: \_\_\_\_\_

Nationality<sup>1</sup>/Place Of Incorporation: \_\_\_\_\_

Relationship with Client: \_\_\_\_\_

Reason on the appointment of Beneficial Owner: \_\_\_\_\_

Politically Exposed Person<sup>2</sup>  Yes  No  
(If Yes, please complete Enhanced Customer Due Diligence Form)

### **B3. Third Party Pavor**

Will payment be made by a Third Party?  Yes  No

Name of Third Party Payor: \_\_\_\_\_

NRIC/Passport/Business Registration No.: \_\_\_\_\_

Nationality<sup>1</sup>/Place Of Incorporation: \_\_\_\_\_

Relationship with Client: \_\_\_\_\_

Reason for Third Party Payment: \_\_\_\_\_

Politically Exposed Person<sup>2</sup>  Yes  No  
(If Yes, please complete Enhanced Customer Due Diligence Form)

## B. CLIENT DECLARATION [CONT'D]

### B4. Purpose And Sources

Purpose & Nature of Business Relations: \_\_\_\_\_  
 Source of Wealth: \_\_\_\_\_  
 Source of Funds: \_\_\_\_\_

## C. SELECTED CLIENT DECLARATION

Client is a Selected Client<sup>4</sup>  Yes  No  
 (If Yes, please complete Enhanced Customer Due Diligence Form)

## D. ACCREDITED INVESTOR DECLARATION

I acknowledge and undertake to Professional Investment Advisory Services Pte Ltd ["PIAS"] that I am an "Accredited Investor" as defined in Section 4A of Securities and Futures Act 2001 ["SFA"], being:

- [Complete Section E1]** an individual whose income in the preceding 12 months is not less than \$300,000 (or its equivalent in a foreign currency) or such other amount as the Authority may prescribe in place of the first amount.
- [Complete Section E2]** an individual whose net personal assets exceed in value \$2 million (or its equivalent in a foreign currency) or such other amount as the Authority may prescribe in place of the first amount, where the value of the individual's primary residence\* –
- (a) is to be calculated by deducting any outstanding amounts in respect of any credit facility that is secured by the residence from the estimated fair market value of the residence; and
  - (b) is taken to be the lower of the following:
    - (i) the value calculated under paragraph (a);
    - (ii) \$1 million.
- \*Primary residence refers to the home where the investor lives in the most of the time (Per MAS FAQ).*
- [Complete Section E3]** an individual whose financial assets (net of any related liabilities) exceed in value \$1 million (or its equivalent in a foreign currency) or such other amount as the Authority may prescribe in place of the first amount, where "financial asset" means –
- (a) a deposit as defined in Section 4B of the Banking Act 1970;
  - (b) an investment product as defined in section 2(1) of the Financial Advisers Act 2001;
  - (c) any other asset as may be prescribed by regulations made under section 341 of the SFA.

## E. ASSETS AND LIABILITIES

To qualify as an Accredited Investor, at least one of the following criteria must be fulfilled. Please tick the corresponding box(es) / complete the fields where applicable, and attach the stated supporting document(s) to substantiate the declaration.

**E1. My personal income in the preceding 12 months is not less than S\$300,000  
(or its equivalent in a foreign currency)**  Yes  No

(At least one of the following as supporting documents)

- i) Latest IR8A/IR8E form/Notice of Assessment
- ii) Payslip for last 12 months
- iii) Original certification letter from HR department, signed off by the HR personnel indicating the total remuneration of the client for the last 12 months

**E. ASSETS AND LIABILITIES [CONT'D]**

**E2. My net personal assets exceeding S\$2 million in value  
(or its equivalent in a foreign currency)**

Yes       No

**PERSONAL ASSETS**

- i) Primary Residence (i.e. home where the investor lives in the most of the time)  
[Please indicate the full valuation of the property. However, the value of primary residence which contributes to personal assets **is capped at \$1 million**]

Address: \_\_\_\_\_ S\$ \_\_\_\_\_

Area (sqft/m<sup>2</sup>): \_\_\_\_\_

- ii) Investment Property

Address: \_\_\_\_\_ S\$ \_\_\_\_\_

Area (sqft/m<sup>2</sup>): \_\_\_\_\_

- iii) Cash / Cash Deposits

S\$ \_\_\_\_\_

- iv) CPF Balances (Ordinary and Special Accounts)

S\$ \_\_\_\_\_

- v) Listed Securities (Stocks) / Investment Funds (Unit Trusts)

S\$ \_\_\_\_\_

- vi) Others (E.g. Endowment, Alternative Investment, Collectibles, Jewellery, Gold, etc)

S\$ \_\_\_\_\_

**Total Personal Assets ["TPA"] – Sum of (i) to (vi)**

S\$ \_\_\_\_\_

**PERSONAL LIABILITIES (Mandatory fields to be completed)**

- i) Primary Residence Liability (E.g. Mortgage, etc)

S\$ \_\_\_\_\_

- ii) Other Outstanding Loans (E.g. Mortgages, Hire Purchases, etc)

S\$ \_\_\_\_\_

- iii) Other Liabilities (E.g. Tax Liability, Personal Loan, etc)

S\$ \_\_\_\_\_

**Total Personal Liabilities ["TPL"] – Sum of (i) to (iii)**

S\$ \_\_\_\_\_

**Net Personal Asset Position – TPA less TPL**

S\$ \_\_\_\_\_

**E3. My net financial assets exceeding \$1 million in value  
(or its equivalent in a foreign currency)**

Yes       No

**FINANCIAL ASSETS**

- i) Deposit (E.g. Savings & Deposits, etc)

S\$ \_\_\_\_\_

- ii) Investment Product (E.g. Stocks, Unit Trusts, Endowment, etc)

S\$ \_\_\_\_\_

**Total Financial Assets ["TFA"] – Sum of (i) to (iii)**

S\$ \_\_\_\_\_

**RELATED LIABILITIES (Mandatory fields to be completed)**

- i) Margin Account and/or Credit Lines taken to finance investment portfolio

S\$ \_\_\_\_\_

- ii) Other Liabilities (E.g. Credit Cards Bill, etc)

S\$ \_\_\_\_\_

**Total Related Liabilities ["TRL"] – Sum of (i) to (ii)**

S\$ \_\_\_\_\_

**Net Financial Asset Position – TFA less TRL**

S\$ \_\_\_\_\_

## E. ASSETS AND LIABILITIES [CONT'D]

### List Of Supporting Documents

Assets/ Liabilities	Supporting Documents (With validity of 3 months, where applicable)
Assets and/or liabilities held with a bank	<ul style="list-style-type: none"> <li>Bank reference letter with detailed breakdown of assets and / or liabilities (bearing the bank letterhead); <u>OR</u></li> <li>Individual asset(s) and/or liability/ies statement from the bank e.g. deposit statement, outstanding mortgage statement, credit card statement etc</li> </ul>
Real Estate(s)	<ul style="list-style-type: none"> <li>Valuation Report; <u>OR</u></li> <li>Others (E.g. Land Titles Act Transfer, Property Tax, Mortgage Loan statement).</li> <li>Please obtain a transaction record from HDB/ URA /JTC websites for a similar-sized unit (transacted within last 6 months) to support the property value</li> </ul>
CPF balance (Ordinary and Special Accounts)	<ul style="list-style-type: none"> <li>Latest CPF statement (physical copy / printout from CPF website (“My Statement”))</li> </ul>
Securities / Other Investment Holdings	<ul style="list-style-type: none"> <li>Investment account statements e.g. latest statement of holdings from CDP / brokerage firms / distributor etc</li> </ul>
Others (E.g. Endowment, Alternative Investment, Collectibles, Jewellery, Gold, etc)	<ul style="list-style-type: none"> <li>Relevant documents as a proof of ownership</li> </ul>

## F. JOINT ACCOUNT (For Non-Accredited Investor [“Non-AI”] Joint Account Holder)

I acknowledge that I hold a joint account<sup>^</sup> with the Accredited Investor as defined in Section 4A(1)(a) of the Securities and Futures Act 2001 and I consent to be an Accredited Investor, relying on the main/joint account holder’s Accredited Investor declaration, where applicable.

Full Name (Including Aliases): \_\_\_\_\_

NRIC/Passport No.: \_\_\_\_\_

Date Of Birth: \_\_\_\_\_

Nationality<sup>1</sup>: \_\_\_\_\_

Residential Address: \_\_\_\_\_

Contact Telephone No: \_\_\_\_\_

Name Of Present / Last Employer: \_\_\_\_\_

Occupation: \_\_\_\_\_

Politically Exposed Person<sup>2</sup>  Yes  No  
(If Yes, please complete Enhanced Customer Due Diligence Form)

<sup>^</sup> Please limit this section to information provided for an individual only. Please complete additional Accredited Investor Declaration Form for client who has multiple joint accounts with different Non-AI joint account holders.

## G. GENERAL ACKNOWLEDGEMENT

### G1. General Acknowledgement

I/We understand that I/we have been assessed to be an Accredited Investor and I/we have chosen to opt-in as an Accredited Investor as defined under Section 4A(1)(a) of the Securities and Futures Act 2001 of Singapore (“SFA”). When dealing with me/us as an Accredited Investor, I/we understand that PIAS, its business partners, product providers and investment platforms (“Business Partners”) are exempt from complying with certain regulatory requirements under the Financial Advisers Act 2001 of Singapore (“FAA”), the SFA and related regulations (“the consent provisions”). Accordingly, I/we consent to being treated as an Accredited Investor for all the consent provisions.

I/We understand that I/we may at any time withdraw my/our consent to be treated as an Accredited Investor by notifying my/our Financial Adviser Representative in writing. PIAS and its Business Partners will cease to treat me/us as an Accredited Investor for the purposes of all the consent provisions within 14 business days of their receipt of my/our withdrawal notification in writing. For the avoidance of doubt, any notification of withdrawal of consent to be an Accredited Investor does not affect any transactions entered into before the period of time specified in the above

**G. GENERAL ACKNOWLEDGEMENT [CONT'D]**

statement has passed.

I/We confirm and declare that I/we am/are an Accredited Investor as at the date of this declaration and at the time of every transaction. I/We am/are willing to forgo the benefits of stronger regulatory safeguards available to retail investors, in return for the ability to more easily access a wider range of complex and risky products. I/We further understand that I/we am/are not required to go through any assessment or review with regards to my/our knowledge or experience in Specified Investment Products. This means that PIAS is allowed to assume that I/we have a certain level of understanding of financial products, including collective investment schemes, and are not obliged to determine my/our precise level of understanding of the products. I/We understand that PIAS assumes that I/we have sought independent advice prior to purchasing or participating in any financial instrument or investment.

I/We understand that PIAS may perform periodic reviews on my/our status as an Accredited Investor and I/we agree to execute another Accredited Investor Declaration Form, including the provision of supporting documents, if and when required by PIAS. I/We undertake to promptly inform PIAS if I/we cease to be an Accredited Investor under Section 4A(1) of the SFA at any time.

I/we understand PIAS may rely on this declaration to be exempted from the following sections of the FAA, and certain regulations, notices and guidelines issued thereunder:

- i) Section 34 of the FAA – Disclosure of product information (Exempted under Regulation 33 of the Financial Advisers Regulations (“FAR”)) and MAS Notice on Information to Clients and Product Information (FAA-N03)
- ii) Section 36 of the FAA – Reasonable basis for making investment recommendation (Exempted under Regulation 34 of the FAR) and MAS Notice on Recommendations on Investment Products (FAA-N16)
- iii) Section 45 of the FAA – Disclosure of certain interests in securities (Exempted under Regulation 35 of the FAR)
- iv) Section 47 of the FAA – Remuneration framework for reviewing and assessing performance of sales representatives and supervisors and determining their remuneration
- v) Section 48 of the FAA – Audit on the financial advisory services of sales representatives by an independent sales unit
- vi) Regulation 18B of the FAR – Due diligence on suitability of new products for targeted clients
- vii) Financial Advisers (Complaints Handling and Resolution) Regulations 2021 – Obligations on the handling and resolution of complaints from retail customers (starting from 3 January 2022)

In addition, I/we understand that PIAS is permitted to offer me/us products without complying with prospectus and debentures requirements under the SFA and I/we understand that I/we will not be entitled to compensation from the fidelity fund maintained by SGX, even when I/we have suffered pecuniary loss in connection with dealing or trading on SGX’s markets when a Trading Member or its agent commits defalcation in relation to any money or property placed with them.

I/We understand that my/our declaration is subject to PIAS’ internal assessment of my/our status. PIAS shall retain sole and absolute discretion to my/our classification as an Accredited Investor. PIAS shall not be required to provide any reasons or explanation for the classification of my/our status.

I/we represent and warrant that the information I/we have provided and all information contained in this declaration and any other documentation that I/we have provided is true and accurate. I/we hereby acknowledge and confirm that PIAS, its affiliates, associates and subsidiaries of Singlife group of companies and Business Partners (“Indemnified Parties”) shall be entitled to rely on this Accredited Investor Declaration Form. I/We agree to hold the Indemnified Parties and their respective directors, officers, employees and agents harmless and keep each party fully and effectively indemnified from and against any and all losses, costs (including legal costs on a full indemnity basis), claims, demands, damages, liabilities, causes of action, proceedings and expenses whatsoever which any of them may suffer or incur (directly or indirectly) arising out of or in connection with their reliance on the information and documents furnished by me/us with regard to this Accredited Investor Declaration Form.

I/We understand that PIAS recommends that I/we take steps to ensure the full understanding of the terms, conditions and risks before making any investment decision and PIAS does not accept any liability whatsoever for any decision that I/we make to enter into any investment transactions. I/We am/are capable and willing to assume any risk associated with the investment(s), including but not limited to the purchase and sales of investments. I/We hereby confirm that I/we have read and understood the contents of the Accredited Investor Declaration Form, and I/we accept and agree with all the terms stated therein.

**G2. General Warning**

Accredited Investors are assumed to be better informed, and better able to access resources to protect their own interests, and therefore require less regulatory protection. Investors who agree to be treated as Accredited Investors therefore forgo the benefit of certain regulatory safeguards. For example, issuers of securities are exempted from issuing a full prospectus registered with the Monetary Authority of Singapore in respect of offers that are made only to Accredited Investors, and intermediaries are exempted from a number of business conduct requirements when dealing with Accredited Investors. Investors should consult a professional adviser if they do not understand any consequence of being treated as an Accredited Investor.

## G. GENERAL ACKNOWLEDGEMENT [CONT'D]

### G3. Receipt of Documents

I/We acknowledge receipt herein and have read and understood Accredited Investor Declaration, Investment Form / Application Form / Proposal Form, Important Notice to Client, Your Guide to Life Insurance / Your Guide to Health Insurance / Your Guide to Investment-Linked Insurance Plan / Your Guide to Participating Policy, Cover Page / Product Summary / Policy Illustration / Bundled Product Disclosure Document and Product Highlights Sheet (if applicable) in respect of the life policy, Prospectus / Profile Statement including a supplementary prospectus or supplementary profile statement and Product Highlights Sheet (if applicable) in respect of the collective investment scheme and others (where applicable).

### G4. Personal Data Notification and Consent Clause

I/We understand, acknowledge and consent to PIAS processing, collecting and using my/our personal data provided by me/us in this form and from time to time, to PIAS and disclosing my/our personal data to Permitted Parties for the following purposes:

- i) administering, servicing or dealing with the financial advisory services provided by PIAS (including processing my/our applications for financial products);
- ii) managing with my/our financial products that I/we have purchased pursuant to the financial advisory services provided by PIAS;
- iii) observing any legal, governmental or regulatory requirements of any relevant jurisdiction (including any disclosure or notification requirements to which PIAS is subject to);
- iv) carrying out due diligence, monitoring or other screening activities in accordance with PIAS' legal or regulatory obligations or risk management procedures; and providing me/us with marketing, advertising and promotional information, materials and/or documents relating the financial advisory services provided by PIAS (including the financial products of PIAS' business partners and product provider / investment platform) that PIAS may be selling, marketing, offering or promoting (whether such products or services exist now or are created in the future) which in the opinion of PIAS may be of interest or benefit to me, by way of postal mail and electronic transmission to my email and postal address(es).\*

I/We hereby consent for PIAS to collect and use my/our personal information to provide me/us with marketing, advertising and promotional information, materials and/or documents relating to the financial advisory services provided by PIAS (including financial products of PIAS' business partners and product provider(s) / investment platform(s)) that PIAS may be selling, marketing, offering or promoting (whether such products or services exist now or are created in the future) which in the opinion of PIAS may be of interest or benefit to me/us, by way of telephone calls, SMS/MMS and facsimile to me/us, to the telephone number(s) provided by me/us to PIAS in this form and any other telephone number(s) provided by me/us to PIAS from time to time.

I/We understand that if my/our consent is not provided, PIAS will be unable to provide me/us with such marketing and promotional information using such modes of communication.\* I/We hereby represent and warrant that I/we am/are the user and/or subscriber of all the telephone number(s) provided by me/us to PIAS from time to time (including without limitation the telephone number (s) provided by me/us to PIAS in this form and on all other forms, or documents from time to time), and that I/we have read and understood PIAS' Personal Data Notice and Consent Policy and the above provisions. I/We understand, acknowledge and agree that a copy of this form will be submitted to and relied upon by the relevant Business Partners.

\* For details about PIAS' Personal Data Notice and Consent Policy, please visit <https://www.proinvest.com.sg/pdpa>. For withdrawal of consent for marketing via email and / or postal mail, please contact PIAS Data Protection Officer for more information at [pias.dataprotection@singlife.com](mailto:pias.dataprotection@singlife.com).

\_\_\_\_\_  
Name & Signature of Client

\_\_\_\_\_  
Name & Signature of Non-AI Joint Account Holder

\_\_\_\_\_  
Date

\_\_\_\_\_  
Date

\_\_\_\_\_  
Name & Signature of Financial Adviser Representative

\_\_\_\_\_  
Name & Signature of Supervisor

\_\_\_\_\_  
Date

\_\_\_\_\_  
Date

<sup>1</sup> For Nationals from High Risk Countries and Jurisdictions (refer to *List of High Risk Countries and Jurisdictions* in DocuShare), please complete Enhanced Customer Due Diligence Form.

<sup>2</sup> Politically Exposed Person means (a) a natural person who is or has been entrusted with prominent public functions domestically, in a foreign country or in an international organisation; (b) family member of such a person; or (c) close associate of such a person. "Prominent public functions" includes the roles held by a head of state, a head of government, government ministers, senior civil or public servants, senior judicial or military officials, senior executives of state-owned corporations, senior political party officials, members of the legislature and senior management of international organisations.

<sup>3</sup> Beneficial owner means the natural person who ultimately owns or controls the customer or the natural person on whose behalf a transaction is conducted or business relations are established and includes any person who exercises ultimate effective control over a legal person or legal arrangement. Please complete Enhanced Customer Due Diligence Form if the beneficial owner is a Politically Exposed Person and/or a National from High Risk Countries and Jurisdictions and provide copy(ies) of the beneficial owner(s)' NRIC/Passport.

<sup>4</sup> Selected Client in relation to a financial adviser, means any client of the financial adviser who meets any two of the following criteria –

- (a) is 62 years of age or older;
- (b) is not proficient in spoken or written English;
- (c) has below GCE 'O' level or 'N' level certifications, or equivalent academic qualifications, other than a client who meets any two of the criteria and has been assessed by the financial adviser (such assessment to be documented in writing) to possess adequate investment experience and knowledge to transact in the investment product recommended.